

PHILIP D. SCHILDKNECHT, ET. UX.  
GRANTORS

TO

ASSUMPTION WARRANTY DEED

JAMES L. BUTLER, ET. UX.  
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, Philip D. Schildknecht and wife, Janna S. Schildknecht, do hereby sell, convey and warrant unto James L. Butler and wife, Peggy B. Butler, as tenants in the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 1924, Section J, First Revision, Greenbrook Subdivision, in Section 30, Township 1 South, Range 7 West, in the City of Southaven, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 15, Pages 16-17, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this Deed is subject to rights-of-way and easements for public roads and public utilities, subdivision and zoning regulations in effect in Southaven, DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Additional consideration for the above-described property is the assumption by the Grantees of that certain Deed of Trust executed by Philip D. Schildknecht and wife, Janna S. Schildknecht, to Simmons First National Bank, dated April 22, 1986, and recorded in Trust Deed Book 364, Page 181, of said records, and corrected by instrument dated May 19, 1986, and recorded in Trust Deed Book 366, Page 120 of said records.

Taxes for the year 1987 will be prorated and possession given on or before August 3, 1987.

WITNESS OUR SIGNATURES, this the 31st day of July, 1987.

  
PHILIP D. SCHILDKNECHT

  
JANNA S. SCHILDKNECHT

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

THIS DAY PERSONALLY APPEARED BEFORE ME, the undersigned authority within and for the state and county aforesaid, the within-named Philip D. Schildknecht and wife, Janna S. Schildknecht, who acknowledged that they signed and delivered the above and foregoing Assumption Warranty Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein mentioned.

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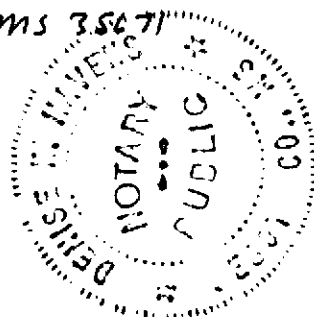
GIVEN UNDER MY HAND AND OFFICIAL SEAL of office, this  
the 31st day of July, 1987.

Denise K. Havens  
NOTARY PUBLIC

My Commission Expires: January 8, 1991

Grantors' Address: P.O. Box 153, Southaven, MS 38671  
Telephone No: (601) 781-0100

Grantees' Address: 7151 Greenwood Pkwy, Southaven MS 38671  
Telephone No: (601) 393-3438



Filed @ 2:00 P.M. Aug 10, 1987  
Recorded in book 197 Page 577  
H. G. Ferguson, Chancery Clerk

Denise K. Havens  
Notary Public  
1111 N. Main St.  
Southaven, MS 38671